

EXPLORING THE BIOFUEL MARKET

Team Varo Energy researched the biodiesel market in Argentina. Many Europeans don't actually know what type of fuel ends up in their cars when filling up the tank. Nowadays, the traditional petrol and diesel are blended with ethanol and biodiesel respectively to reduce the impact on our planet. Our research focuses on the ever-changing biodiesel market, driven by an increasing sustainable global mindset.

OUR WORK

Biodiesel can be produced from several resources such as palm oil, soy oil, animal fat and used cooking oil which are produced, collected and processed around the world. Argentina is one of the biggest players at the global scale with a huge production of soy beans, soy oil and the derived biodiesel.

Our team conducted six weeks of on-site research in Buenos Aires. With 20+ interviews with companies and experts in the field, team Varo has gained a lot of useful insights about the political situation, the expected decline of exports in soy-based biodiesel and new possibilities for advanced biodiesels based on used cooking oil and animal fat.

RESULTS

After conducting several interviews with both experts from the industry as from the policy side, the team managed to create a better picture of how Argentina is contributing to the biofuel market.

Although European policies are striving for higher blending mandates and greener fuels, the market in Argentina is still mainly focussed on their current business, namely the soy production. Diving deeper into the industry, some signs were found on the collection of waste products such as animal fat and used cooking oil. These products show possibilities for the advanced biodiesel market, living up to the increasing mandates in Europe.



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